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Switzerland Proposes Sustainability Reporting and Due Diligence Law

In April 2026, the [Swiss Federal Council](#) launched a public consultation on a new [Federal Act on Sustainable Corporate Governance](#). This Act represents the most significant overhaul of Swiss sustainability law since the counterproposal to the Responsible Business Initiative. Sustainability reporting obligations would apply to companies with more than 1,000 employees and CHF 450 million in revenue, with disclosures aligned to the European Sustainability Reporting Standards (ESRS). Due diligence obligations modelled on the EU's Corporate Sustainability Due Diligence Directive (CSDDD) would apply at a higher threshold of 5,000 employees and CHF 1.5 billion in revenue, which cover human rights and environmental impacts across the value chain. The Act's reach extends well beyond Swiss-domiciled companies and any organization conducting business with Switzerland may fall within scope.

AI and Stewardship: Where Investors Are Now

The [Institutional Investors Group on Climate Change \(IIGCC\)](#) published an [insights piece](#) in late May that maps how investor stewardship teams are starting to use artificial intelligence (AI) and where adoption is heading. The piece finds accelerating but uneven uptake as teams deploy AI pragmatically to broaden coverage and ease resource constraints.

Most AI applications focus on individual productivity such as note taking, research, summarization and engagement preparation. [Brunel Pension Partnership](#) presented five advanced use cases including a stewardship report scanner, Natural Language Processing analysis of around 50,000 voting records and a responsible stock lending recall tool. Across all five, human judgement remains central. Members are converging on three principles: human oversight through audit and manual review, data quality through prompt writing training and systemic cross checking via multiple AI assistants to reduce hallucination risk. The upcoming IIGCC Stewardship Toolkit 2.0 will include guidance on integrating AI.

Caribbean Boards: Awareness Outpaces Action

The [PwC](#) published its [2026 Caribbean Corporate Governance Survey](#), which covers responses from 154 directors across seven anglophone Caribbean jurisdictions. The Survey identifies a widening gap between awareness and action. Board members recognize that diversity strengthens decision making and that AI is reshaping enterprise risk, yet few boards have updated composition, oversight or skills accordingly. 47% percent now spend fewer than 100 hours a year on oversight, up from 43% in 2024. Two-thirds embed ESG in strategy, yet overall ESG reporting has stalled, while 80% say AI should shape company strategy but fewer than half believe their board has enough AI education to employ it. PwC frames its five priorities as foundational requirements, namely: Empowering individual directors and board chairs, driving performance and accountability, Keeping up with technology and its impact, setting the tone from the top on diversity and showing the importance of environmental and social matters.